



Translation from Bulgarian

REPUBLIC OF BULGARIA
OFFICE OF THE REGIONAL GOVERNOR
FOR THE REGION OF VARNA

Our. ref.: ПД-16-9907-53/02.08.2016

To the attention of:

NATIONAL NONPROFIT ASSOCIATION IN PUBLIC BENEFIT
“FUTURE FOR VARNA”
(CREATIVE AND EXPERT TEAM)
1 STUDENTSKA STR.
VARNA 9010
WWW.E-DEMOCRACY.BG

Dear ladies and gentlemen,

I myself being in the capacity of a Regional Governor for the region of Varna, declare my support and readiness for full cooperation at the regional level I am responsible for in respect of your planning efforts for arranging visits of potential investors who have declared their interest in local investments for the region of Varna in respect of prepared and already presented to our attention projects aimed for joined application for the Operational programs of the EU as part of the project technical documentation, due diligence as already coordinated with us, as follows:

1) Mega project “Super Varna 2025” with ROI over 15,7% - An original concept for transforming Varna and the region into modern international megapolis, European duty-free and commercial mega zone and attractive international tourist destination for year around tourism and business within 7 years, all this with the aim for creation of over 10 000 new jobs in the region;

2) “European Expo Center Varna – Ferryboat complex and logistics hub” for import and export. This as part of the mega project “SUPER VARNA 2025” with ROI over 25% - a project for multifunctional and universal international expo center of highest international class combined with distribution logistics hub located in the region. The Expo center shall serve as gate to Europe with its numerous specialized large scale expositions of the light industry, tourism, machine building, construction industry and yacht exhibitions, pavilions for commercial presentation of goods, hotels and duty-free zone. The aim of the project is to revive the economy of the region and generate substantial income in the future for the local and the central budgets through creation of new jobs.

3) Lock chamber with container terminal and deep sea terminal for the Panamax/post Panamax class of ships subdivided into Project No.1 – Panamax and project No.2 – post Panamax – both as part of the “SUPER VARMA 2025” project. The loch chamber and the associated equipment with the deep sea terminals shall offer complex solution to the unavoidable so far obstacle – the Asparuhov bridge. This in turn will allow entrance into the Varna lake of classes 3, 4 and higher container carriers, as well as their servicing in the port of Varna and later at the intermodal terminal in the Varna lake.

The presented projects are finished solutions in technical and engineering aspect. They allow access and servicing of the said class ships (sea-lake) avoiding the limitations imposed by height of the constructions and the depth of the navigation routes through the channel and the lake of Varna, providing at the same time safe and uninterrupted route for the vehicle traffic. The realization of the project does not require up lifting of the Asparuhov bridge, digging tunnel under the channel or construction of a new bridge. The latter is an investment three times larger than the proposed one, while the offered technical solution is already well known in Europe and already multiply funded through the EU structure funds.

4) Varna Ocean Dome – an aqua park with artificial beach in the city of Varna or somewhere in the nearby resorts, subproject of “SUPER VARNA 2025” with ROI over 17,3%. The project with cost of 45 million euro shall generate within 8 years after opening of the facility 10 000 to 12 000 tourists per day in the city and the area year around. Taking into account the short season

of 5-6 months for offering beach recreation, the actual realization of the project is expected to generate indirectly over 9 000 new occupied beds in the city and the area – an unused so far resource beyond the traditional seasons' limits which in turn shall generate extra jobs from the occupation of these beds for good 6-7 months, substantially improving the economy of the city and the region.

With respect,

STOYAN PASEV

Regional governor for the region of Varna

Signature illegible

Official stamp of the Regional Governor.

Footer: Varna, 26 Preslav Str., tel. 052/688 222, fax 052/632 365, <http://www.vn.government.bg>

I, the signed Vasil Stefanov Donev do hereby certify and attest that the translation of the hereunto attached document - Letter of support dated 02.08.2016, rendered by me from Bulgarian language into English, is truly and genuinely that of the original. The translation consists of 3 pages.

Translator: Vasil Stefanov Donev

V. Donev

